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Treasurer's Report

The 2010 FEMS execution budget analysis deserve a few comments from the Treasurer. The first one related with organizational changes, with the “opting out” of an important revenue organization. The self-exclusion from CIMO conditioned budget decrease revenue in 5,600 euro, almost 10% of the FEMS budget. Still, in December 31 2010 there were three more organizations that didn't yet pay fee, so we'll expect budget revenue increased by 1,562.40 euro for 2010.

On the expenditure side we find a slip on most budget points, especially in “EMO Congresses and meetings” with an overall expenditure of 16,480.07 for a budget of 11,000 euro, partially balanced by subheading “Board Meetings” with 2,640.59 spend for a budget preview of 6,000 euro. We would like to emphasize the balance found in paragraph “Permanent Secretariat” which was an expense of 15,999.46 to 16,000 euro budgeted.

With an income below the forecast in the initial budget and expenditures over budget in almost all subheadings, unsurprisingly, the negative balance seen in 2010 FEMS budget execution from EUR - 8,246.34.

Thus, I would like to conclude with two notes. First to promote the FEMS need of a expenses tight control, or seek to set a budget closer to reality. Second, to highlight excellent work of our secretariat in the person of Brigitte Jencik.

Lisbon, 9 May 2011

2010 FEMS execution budget analysis

Headings	Provisional	Execution	Change
Budget Incomes	60,000.00	54,328.71	-5,671.29
Budget Expenses			
GA / AG FEMS	13,000.00	15,538.24	-2,538.24
Board Meetings	6,000.00	2,640.59	+ 3,359.41
Congresses&EMO meetings	11,000.00	16,480.07	- 5,480.07
Presidency administration	2,000.00	5,283.95	-3,283.95
Permanent Secretariat	16,000.00	15,999.46	+ 0.54
Website	3,500.00	5,218.01	-1,718.01
Bank costs	1,200.00	1,414.73	-214.73
FEMS promotion (flyers,DVD)	3,000.00		+3,000.00
Other costs (Lobbying, gifts)	3,300.00		+3,300.00
Total	59,000.00	62,575.05	-3,575.05
		--8,246.34	

Source: Budget 2010 and FEMS closing of accounts 2010